

**Will Hodgman MP**  
Leader of the State Opposition  
Friday June 13, 2008

### ***Massive warchest being hoarded away***

The State Government is hoarding a massive warchest to help buy its way back into government at the 2010 election.

It is also trying to blind Tasmanians with big headline figures about how much it is spending in various areas, but a quick analysis shows that much of it will be trickled out over coming years.

That's just another example of Labor being tricky, and more about spin than substance.

Leader of the State Opposition, Will Hodgman, said a range of new Funds were established in yesterday's State Budget, including the Infrastructure Tasmania Fund, Water Infrastructure Fund and Urban Renewal and Heritage Fund.

The Urban Renewal and Heritage Fund, for example, was announced as a \$25 million fund. Yet only \$2 million is earmarked for spending next financial year.

Of the \$80 million Water Infrastructure Fund, just \$5 million is slated for spending next year.

Mr Hodgman said the State Government was clearly hoarding money away in order to try to spend its way back into government at the 2010 election.

**Further information: Georgia Warner – 0418 564 073**

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